BORN Fiji Public Trustee Corporation Limited

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YOUR WILL

ABOUT THE FIJI PUBLIC TRUSTEE

OUR VISION

To be Fijis trusted and independent Estates and Trust administration service provider



OUR MISSION

To provide Fijians with specialised estate and trustee services



WHAT YOU NEED TO KNOW ABOUT MAKING A WILL?

A Will is a legal document that outlines how you would like your assets (estate) distributed when you die and appoints the person who will be responsible for the administration of your estate. A Will must be in writing, either handwritten, typewritten or a combination of both. It must be signed by the person making the WILL with two preferably independent Witnesses.

WHY DO I NEED A WILL?

Everyone over 18 who has the capacity to make a Will, should make one. Regardless of the size of your estate, it's important to have a valid Will. The people who receive your estate are referred to as your beneficiaries.

WHAT IF I DIED WITHOUT A WILL?

If you die without a Will, you are said to have died intestate. Your Estate will be distributed according to the laws of Fiji now in force. In Fiji, the law referred to here is the Succession, Probate and Administration Act, Cap. 60 sets out the rules for distributing your assets.

DYING WITHOUT A WILL CAN MEAN:

- Your estate may not be distributed to your beneficiaries in the way that you would wish.
- You may not have left clear provisions for your loved ones and you may be placing an extra burden on them at a time of stress, grief and loss.

66 Your Will protects you and secures your family for the future. 99

- There may be potential for conflict between the beneficiaries of your estate.
- It may take more time and money to finalise your deceased estate.

WHEN DO I UPDATE MY WILL?

Important life stages for updating your Will are:

- Marriage
- Separation or divorce
- Entering a de facto relationship
- · Birth of a child or grandchild
- A change to your assets or financial circumstances
- · Death of a spouse or partner
- A change to a beneficiary (a beneficiary is someone who you would like to have a share of your estate)
- Retirement
- Changing residence e.g. moving from one country to another.

YOU CAN NAME:

- name guardians for your children
- establish a trust to provide for children
- establish a trust for a person with a disability
- ensure preservation of assets

WHY APPOINT FIJI PUBLIC TRUSTEE AS AN EXECUTOR AND TRUSTEE?

An executor is named in your Will, who will be responsible for administering your estate once you die. When you appoint Fiji Public Trustee as your executor, we will hold your WILL until death, then apply to the High Court for a grant of probate, advise beneficiaries, collect assets, keep proper records, lodge taxation returns, pay debts and distribute the assets according to the terms of your WILL. Being an executor or Trustee is a demanding job. It requires a sound understanding of legal, accounting and taxation requirements.

There is also a need for permanency and financial management skills.

Fiji Public Trustee offers both permanency and prudent financial management.

WHAT DO I BRING TO MY WILL APPOINTMENT?

These are the general requirements for the presentation of WILL by the Corporation and also to meet the registration requirements of the High Court.

- Valid ID card (Passport/FRCS/FNPF/ Driver License/Voter ID)
- Your original Birth Certificate
- Details of Property
- Details of Beneficiaries-who will be named in your Will
- Bank details for savings & investment to be included in the Will
- Details of other investments or copy of share certificate(s)
- Motor Vehicle details
- Any other document related to other assets of Testor/Testarix

BENEFITS OF MAKING YOUR WILL WITH THE PUBLIC TRUSTEE:

- It will cost you \$20.45 and you can change your will anytime you want.
- We are the largest Will making service in Fiji.
- We are experienced and have been serving Fijians over 40 years.
- We provide free and safe document storage.
- We have regional offices conveniently located in Lautoka and Labasa.

FEES	AMOUNT
Fees payable for preparation of WILL	\$15.00
Fees payable to CRHC	\$ 5.45
Appointing FPTCL as Executor/Trustee	\$20.45
Appointing anyone else as Executor/trustee	\$30.75

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